

SHROPSHIRE CHESS ASSOCIATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025

Income & Expenditure

	2025	2024
	£	£
Income		
Club League Fees	£455.00	£410.00
Individual Championship Entries	£304.00	£320.00
4NCL Income + Prizes	£237.50	£258.35
Social Chess	£95.00	£0.00
Junior Chess	£1,246.00	£770.80
Junior Chess Tournaments	£3,684.45	£2,955.10
School Tournaments	£450.00	£0.00
Shropshire Congress	£6,614.30	£5,238.50
Bank Interest	£43.05	£35.08
Donations/ECF Award	£100.00	£350.00
ECF Grassroots Funding	£1,569.00	£0.00
Live Board Hire	£170.00	£240.00
TOTAL INCOME	£14,968.30	£10,577.83
Expenditure		
Individual Prizes + Costs	£302.50	£279.00
Trophies - Engraving	£150.75	£63.00
4NCL	£280.00	£285.00
Social Chess	£164.58	£0.00
Junior Chess	£1,216.52	£664.00
Junior Chess Tournaments	£2,849.72	£2,190.77
School Tournaments	£352.04	£235.52
Shropshire Congress	£5,025.63	£4,828.08
Website Fees	£223.20	£178.78
Donated/Subsidised Equipment	£3,049.49	£440.74
Insurance	£221.20	£201.20
Other Expenditure	£265.77	£354.24
Corporation Tax	£0.00	£23.94
Depreciation	£399.22	£129.58
TOTAL EXPENDITURE	£14,500.62	£9,873.85
SURPLUS / (DEFICIT)	£467.68	£703.98

Christopher Lewis, Treasurer

Christopher Lewis
17/07/25

Balance Sheet

	2025	2024
	£	£
Fixed Assets		
Trophies, chess sets, clocks	£1,350.05	£400.90
Current Assets		
Stock	£1,852.86	£1,454.45
Debtors	£206.36	£113.17
Prepayments	£1,267.22	£877.65
Deposit Account	£2,450.01	£3,803.09
Current Account	£280.36	£331.92
	£6,056.81	£6,580.28
Creditors: falling due within 1 year		
Accruals and creditors	(£436.00)	(£428.00)
Deferred Income	£0.00	(£50.00)
Net current assets	£5,620.81	£6,102.28
Total Assets less Current Liabilities	£6,970.86	£6,503.18
Reserves		
General Account		
Balance B/F	£6,503.18	£5,799.20
Surplus / (Deficit) for the year	£467.68	£703.98
TOTAL RESERVES	£6,970.86	£6,503.18

Audited and found correct
Richard Thompson, Auditor


17.7.25

Notes to the Accounts
Year ended 31/05/25

Debtors

Live Board Hire - Hereford Megafinal	£170.00
Interest	£8.56
Overcharge - Junior Merchandise	£7.80
Scoresheets - Newport Chess Club	£20.00
	<u>£206.36</u>

Prepayments

Domain Renewal	£50.39
Website Hosting Fee	£220.35
Megafinal Venue - Charlton School (+other costs)	£996.48
	<u>£1,267.22</u>

Creditors

Shropshire Individual Prizes	(£120.00)
Shropshire Minor Individual Prizes	(£155.00)
Shropshire Individual Engraving	(£38.00)
Shropshire Minor Individual Engraving	(£10.00)
Credit owed to Oswestry (online league refund)	(£13.00)
Other Trophy Engravings	(£100.00)
	<u>(£436.00)</u>

Deferred Income

£0.00

Notes to the Accounts
Year ended 31/05/24

Debtors

Individual Entries	£91.74
Interest	£12.43
Sale of Discounted Equipment - Shrewsbury College	£9.00
	<u>£113.17</u>

Prepayments

Domain Renewal	£24.20
Website Hosting Fee	£5.60
Megafinal Venue - Charlton School (+other costs)	£847.85
	<u>£877.65</u>

Creditors

Shropshire Individual Prizes	(£100.00)
Shropshire Minor Individual Prizes	(£155.00)
Shropshire Individual Engraving	(£18.00)
Shropshire Minor Individual Engraving	(£10.00)
4NCL Fines - OTB Defaults 22/23	(£5.00)
Other Trophy Engravings	(£60.00)
MCCU Affiliation Fees (2022/23)	(£10.00)
Corporation Tax 22/23	(£14.00)
	<u>(£56.00)</u>
	<u>(£428.00)</u>

Deferred Income

Megafinal Entries	(£50.00)
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(£50.00)

Stock		Stock	
Equipment to donate/subsidise	£722.00	Equipment to donate/subsidise	£796.44
Refresments	£29.68	Refresments	£29.68
Junior Medals/Trophies/Prizes	£787.80	Junior Medals/Trophies/Prizes	£503.32
Scoresheets	£145.38		£77.88
Coloured Paper	£41.13		£47.13
Junior Polos/Hoodies	£126.87		
	£1,852.86		£1,454.45

Fixed Assets

	Clocks	Sets	DGT Boards	Trophies	Junior Chess	ICT Equip	Total
Cost							
At 31 May 2024	£1,219.61	£645.00	£1,775.20	£750.61	£164.36	£267.54	£4,822.32
Additions	£575.00	£0.00	£0.00	£661.45	£20.92	£91.00	£1,348.37
Disposals	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
At 31 May 2025	£1,794.61	£645.00	£1,775.20	£1,412.06	£185.28	£358.54	£6,170.69
Depreciation							
At 31 May 2024	£1,219.61	£645.00	£1,775.20	£636.02	£78.55	£67.04	£4,421.42
Charged in Year	£115.00	£0.00	£0.00	£175.46	£37.05	£71.71	£399.22
Disposals	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
At 31 May 2025	£1,334.61	£645.00	£1,775.20	£811.48	£115.60	£138.75	£4,820.64
Net Book Value							
At 31 May 2024	£0.00	£0.00	£0.00	£114.59	£85.81	£200.50	£400.90
At 31 May 2025	£460.00	£0.00	£0.00	£600.58	£69.68	£219.79	£1,350.05

Statement of Cashflows
Year ended 31/05/25

Opening Balance 01/06/24	£4,135.01
<i>Income</i>	
Club League Fees + ECF Game Fee	£630.00
Individual Championship Entries	£304.00
4NCL Income + Prizes	£273.24
Social Chess	£95.00
Junior Chess	£1,198.50
Junior Tournament Income	£3,460.40
School Tournaments	£450.00
Shropshire Congress	£6,709.84
Bank Interest	£46.92
Donations/ECF Award	£100.00
Live Board Hire	£0.00
Sale of Equipment to schools/community groups	£553.51
Total Income	£13,821.41
<i>Expenditure</i>	
ECF Game Fees	£162.00
MCCU Affiliation Fees	£0.00
Individual Prizes + Costs	£232.50
Trophies - Engraving	£95.75
4NCL	£285.00
Social Chess	£164.58
Junior Chess	£1,795.67
Junior Tournaments	£2,932.39
School Tournaments	£756.12
Purchase of Equipment for schools/community groups	£1,811.60
Shropshire Congress	£5,097.34
Website Fees	£0.00
Other Expenditure	£544.73
Capital Purchases	£1,348.37
Corporation Tax	£0.00
Total Expenditure	£15,226.05
Cash Movement in year	(£1,404.64)
Closing Balance 31/05/25	£2,730.37

Statement of Cashflows
Year ended 31/05/24

Opening Balance 01/06/23	£3,589.54
<i>Income</i>	
Club League Fees + ECF Game Fee	£536.00
Individual Championship Entries	£330.00
4NCL Income + Prizes	£222.61
Junior Chess	£784.80
Junior Tournament Income	£2,923.02
School Tournaments	£0.00
Shropshire Congress	£5,187.20
Bank Interest	£27.47
Donations/ECF Award	£350.00
Live Board Hire	£240.00
Sale of Equipment to schools/community groups	£329.50
Total Income	£10,930.60
<i>Expenditure</i>	
ECF Game Fees	£126.00
MCCU Affiliation Fees	£0.00
Individual Prizes + Costs	£273.00
Trophies - Engraving	£63.00
4NCL	£320.00
Social Chess	£0.00
Junior Chess	£909.51
Junior Tournaments	£2,529.61
School Tournaments	£356.30
Purchase of Equipment for schools/community groups	£0.00
Shropshire Congress	£4,829.30
Website Fees	£0.00
Other Expenditure	£701.87
Capital Purchases	£276.54
Corporation Tax	£0.00
Total Expenditure	£10,385.13
Cash Movement in year	£545.47
Closing Balance 31/05/24	£4,135.01