

Shropshire Chess Association Management Accounts - January 2024

Statement of Profit and Loss

	Actual 2022/23	Budget 2023/24	Actual 2023/24	Projection 2023/24	Variance 2023/24
Income & Expenditure					
Income					
League	306	350	410	410	60
Individual Entries	310	300	280	330	30
4NCL Income	324	305	28	305	0
Junior Chess	851	850	425	708	(142)
Shropshire Megafinal	1,150	1,100	1,250	1,250	150
Shropshire Junior Chess Congress	1,181	1,050	100	1,400	350
Shropshire Congress	4,785	4,600	5,239	5,239	639
Overheads	125	10	464	478	468
TOTAL INCOME	9,032	8,565	8,195	10,120	1,555
Expenditure					
League Running Costs	(189)	(240)	(212)	(272)	(32)
Individual Prizes + Costs	(232)	(280)	4	(286)	(6)
4NCL Costs	(332)	(305)	(275)	(305)	0
Junior Chess	(443)	(450)	(451)	(624)	(174)
School Championships	0	0	(180)	(221)	(221)
Shropshire Megafinal	(734)	(840)	(940)	(940)	(100)
Shropshire Junior Chess Congress	(1,245)	(1,040)	(221)	(1,107)	(67)
Shropshire Congress	(4,340)	(4,165)	(4,844)	(4,844)	(679)
Donated/Subsidised Equipment	(725)	(600)	(149)	(600)	0
Overheads	(337)	(425)	(445)	(834)	(409)
TOTAL EXPENDITURE	(8,577)	(8,345)	(7,714)	(10,033)	(1,688)
Surplus					
League Running Costs	117	110	199	138	28
Individual Prizes + Costs	78	20	284	44	24
4NCL Costs	(8)	0	(247)	0	0
Junior Chess	408	400	(27)	84	(316)
School Championships	0	0	(180)	(221)	(221)
Shropshire Megafinal	416	260	310	310	50
Shropshire Junior Chess Congress	(64)	10	(121)	293	283
Shropshire Congress	445	435	394	394	(41)
Donated/Subsidised Equipment	(725)	(600)	(149)	(600)	0
Overheads	(212)	(415)	19	(356)	59
SURPLUS / (DEFICIT)	455	220	482	86	(134)

Capital Spend Budget

	Actual 2022/23	Budget 2023/24	Actual 2023/24	Projection 2023/24	Variance 2023/24
Contingency	93	300	185	300	0
	93	300	185	300	0

Shropshire Leagues

Statement of Profit and Loss

	Actual 2022/23	Budget 2023/24	Actual 2023/24	Projection 2023/24	Variance 2023/24
Income					
Club League Fees	306	350	410	410	60
Total Income	306	350	410	410	60
Expenditure					
Trophy Engravings	(24)	(60)	(3)	(63)	(3)
Website Fees	(165)	(180)	(209)	(209)	(29)
Total Expenditure	(189)	(240)	(212)	(272)	(32)
Surplus/Deficit	117	110	199	138	28

Individuals

Statement of Profit and Loss

	Actual 2022/23	Budget 2023/24	Actual 2023/24	Projection 2023/24	Variance 2023/24
Income					
Open Individual	100	100	100	130	30
Minor Individual	210	200	180	200	0
Total Income	310	300	280	330	30
Expenditure					
Open Individual Prizes	(100)	(100)	0	(100)	0
Minor Individual Prizes	(130)	(155)	0	(155)	0
Engravings	(2)	(25)	4	(31)	(6)
Total Expenditure	(232)	(280)	4	(286)	(6)
Surplus/Deficit	78	20	284	44	24

4NCL Teams

Statement of Profit and Loss

	Actual 2022/23	Budget 2023/24	Actual 2023/24	Projection 2023/24	Variance 2023/24
Income					
4NCL Online	43	30	28	30	0
4NCL OTB Subs	281	275	0	275	0
Total Income	324	305	28	305	0
Expenditure					
4NCL Online Entry	(120)	(30)	0	(30)	0
4NCL OTB Entry	(250)	(275)	(275)	(275)	0
4NCL Fines	10	0	0	0	0
4NCL Bad Debts	28	0	0	0	0
Total Expenditure	(332)	(305)	(275)	(305)	0
Surplus/Deficit	(8)	0	(247)	0	0

Junior Chess

Statement of Profit and Loss

	Actual 2022/23	Budget 2023/24	Actual 2023/24	Projection 2023/24	Variance 2023/24
Income					
Subs	851	850	425	708	(142)
Total Income	851	850	425	708	(142)
Expenditure					
Junior 4NCL Entry	(30)	(30)	(60)	(105)	(75)
Junior Chess Club Table Hire	(320)	(320)	(239)	(349)	(29)
Junior Chess Club Sundries	(93)	(100)	(133)	(151)	(51)
County Competitions	0	0	(20)	(20)	(20)
Total Expenditure	(443)	(450)	(451)	(624)	(174)
Surplus/Deficit	408	400	(27)	84	(316)

School Championships

Statement of Profit and Loss

	Actual 2022/23	Budget 2023/24	Actual 2023/24	Projection 2023/24	Variance 2023/24
Income					
Expenditure					
Medals	0	0	(180)	(206)	(206)
Trophies	0	0	0	0	0
Engraving	0	0	0	(15)	(15)
Total Expenditure	0	0	(180)	(221)	(221)
Surplus/Deficit	0	0	(180)	(221)	(221)

Megafinal

Statement of Profit and Loss

	Actual 2022/23	Budget 2023/24	Actual 2023/24	Projection 2023/24	Variance 2023/24
Income					
Entries	550	1,100	1,250	1,250	150
Donation	600	0	0	0	0
Total Income	1,150	1,100	1,250	1,250	150
Expenditure					
Venue Hire	(600)	(750)	(750)	(750)	0
Clipboards x10	(22)	0	0	0	0
Coloured Paper	(6)	(15)	(25)	(25)	(10)
Arbiter Fee	0	0	(100)	(100)	(100)
Facebook Advertising	(47)	0	0	0	0
First Aid Kit	(25)	0	0	0	0
Volunteer Expenses	(25)	(75)	(65)	(65)	10
Tally Counters	(9)	0	0	0	0
Total Expenditure	(734)	(840)	(940)	(940)	(100)
Surplus/Deficit	416	260	310	310	50

Junior Congress

Statement of Profit and Loss

	Actual 2022/23	Budget 2023/24	Actual 2023/24	Projection 2023/24	Variance 2023/24
Income					
Entries	1,095	1,050	100	1,400	350
Catering Income	40	0	0	0	0
Donation	46	0	0	0	0
Total Income	1,181	1,050	100	1,400	350
Expenditure					
Venue Hire	(750)	(750)	(200)	(800)	(50)
Trophies	(126)	(140)	0	(140)	0
Gold Medals	(10)	(10)	0	(10)	0
Silver Medals	(10)	(10)	0	(10)	0
Bronze Medals	(17)	(20)	0	(20)	0
Certificates	0	0	(17)	(17)	(17)
Arbiter Fee	(50)	0	0	0	0
Volunteer Gifts/ Refreshments	(32)	(75)	0	(75)	0
Advertising	(79)	0	0	0	0
ECF Fees	25	0	0	0	0
Coloured Paper	(21)	(15)	0	(15)	0
Catering Expense	(84)	0	0	0	0
Stripe Charges	(13)	(20)	(4)	(20)	0
Bad Debts	(80)	0	0	0	0
Total Expenditure	(1,245)	(1,040)	(221)	(1,107)	(67)
Surplus/Deficit	(64)	10	(121)	293	283

Shropshire Congress

Statement of Profit and Loss

	Actual 2022/23	Budget 2023/24	Actual 2023/24	Projection 2023/24	Variance 2023/24
Income					
Open Entries	690	945	1,095	1,095	150
Major Entries	1,239	1,155	1,385	1,385	230
Intermediate Entries	1,320	1,435	1,065	1,065	(370)
Minor Entries	1,170	1,015	1,515	1,515	500
Donations	346	50	179	179	129
Late Entry	20	0	0	0	0
TOTAL INCOME	4,785	4,600	5,239	5,239	639
Expenditure					
Open Prizes (1st = £300, 2nd = £150, 3rd = £75)	(525)	(525)	(525)	(525)	0
Major Prizes (1st = £300, 2nd = £150, 3rd = £75)	(525)	(525)	(525)	(525)	0
Intermediate Prizes (1st = £300, 2nd = £150, 3rd = £75)	(525)	(525)	(525)	(525)	0
Minor Prizes (1st = £300, 2nd = £150, 3rd = £75)	(525)	(525)	(525)	(525)	0
Grading Prizes (£50, 3 per section)	(600)	(600)	(598)	(598)	2
Compensation (increased prize)	0	0	(31)	(31)	(31)
Junior Prize (4 * £25 book tokens)	0	0	(100)	(100)	(100)
Arbiter Fee	(150)	(150)	(180)	(180)	(30)
Arbiter Expenses (hotel/meal)	(252)	(300)	(265)	(265)	35
Congress Organisers/Arbiters Saturday Meal	(139)	(150)	(177)	(177)	(27)
Doorman	0	0	(170)	(170)	(170)
Venue Hire	(617)	(650)	(685)	(685)	(35)
Titled Players Expenses	0	0	0	0	0
Table & Chair Hire	(250)	0	(312)	(312)	(312)
Paypal/Stripe Charges	(102)	(100)	(114)	(114)	(14)
ECF Fees	(63)	0	(36)	(36)	(36)
Scoresheets	(29)	(65)	(49)	(49)	16
Gifts for WHG Staff	(39)	(50)	(27)	(27)	23
TOTAL EXPENDITURE	(4,340)	(4,165)	(4,844)	(4,844)	(679)
SURPLUS / (DEFICIT)	445	435	394	394	(41)

Donated Sets

Statement of Profit and Loss

Sales to date

2022/23

	Qty	Value	2023/24 Actual
Highley School - sets	10	85	
Childe Lacon School - sets	10	85	
Shrewsbury Colleges - sets	18	153	
Shrewsbury Colleges - clocks	2	44	
Ludlow Library - old sets	4	0	
Ludlow Library - demo board	1	0	
Ludlow Library - demo ladder	1	0	
Market Drayton Library - old clocks	2	0	
Market Drayton Library - ladder	1	0	

2023/24

Broseley School - sets	5	43	43
Birchfield School - sets	4	34	34
Clee Hill Academy - sets	4	34	34
Clee Hill Academy - clock	1	22	22

Total Sales		500	133
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Cost to date

2022/23

Highley School - sets	10	(170)	
Childe Lacon School - sets	10	(170)	
Shrewsbury Colleges - sets	18	(305)	
Shrewsbury Colleges - clocks	2	(88)	
Ludlow Library - old sets	4	0	
Ludlow Library - clocks	3	(170)	
Ludlow Library - demo board	1	(80)	
Ludlow Library - demo ladder	1	0	
Market Drayton Library - Old DGT clocks	2	0	
Market Drayton Library - ladder	1	0	
Postage		(110)	

2023/24

Broseley School - sets	5	(85)	(85)
Birchfield School - sets	4	(68)	(68)
Clee Hill Academy - sets	4	(68)	(68)
Clee Hill Academy - clock	1	(44)	(44)
Spares set (broken pieces)	1	(17)	(17)

Total Cost		(1,373)	(281)
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Total Subsidy to date		(874)	(149)
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Equipment to be donated

	No.	Value
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Originally Purchased

Folding Boards + Sets	90	1,526
Clocks	8	352
		<u>1,878</u>

Less Sold/Donated per above

Folding Boards + Sets	-52	(882)
Clocks	-3	(132)
		<u>(1,014)</u>

Equipment held in Stock

Folding Boards + Sets	38	644
Clocks	5	220
		<u>864</u>

If sold at half price		432
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Cost to Association		(400)
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Overheads

Statement of Profit and Loss

	Actual 2022/23	Budget 2023/24	Actual 2023/24	Projection 2023/24	Variance 2023/24
Income					
Donation - Hereford Megafinal	110	0	0	0	0
Live Boards Isle of Man	0	0	200	200	200
ECF Award	0	0	250	250	250
Bank Interest	15	10	14	28	18
Total Income	125	10	464	478	468
Expenditure					
MCCU Affiliation	0	(15)	14	(15)	0
Public Liability Insurance	(111)	(150)	(201)	(201)	(51)
Equipment Insurance	0	(100)	0	(100)	0
Cloud Storage	0	(40)	0	(40)	0
Depreciation - Existing Equipment	(68)	(60)	0	(60)	0
Depreciation - New Purchases	(19)	(60)	0	(60)	0
Corporation Tax	(139)	0	(24)	(24)	(24)
Live Board Cables	0	0	(26)	(26)	(26)
Printer Ink/Cables	0	0	(144)	(144)	(144)
Barclaycard Fees	0	0	(2)	(2)	(2)
Clock Batteries	0	0	(8)	(8)	(8)
Laptop Bags	0	0	(36)	(36)	(36)
Laptop Charger	0	0	(19)	(19)	(19)
Contingency	0	0	0	(100)	(100)
Total Expenditure	(337)	(425)	(445)	(834)	(409)
Surplus/Deficit	(212)	(415)	19	(356)	59

Balance Sheet as at 31 January 2024

Fixed Assets

Trophies, chess sets, clocks	359
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Current Assets

Stock	1,332
Debtors	90
Prepayments	0
Deposit Account	2,295
Current Account	3,074
	6,791

Creditors: falling due within 1 year

Accruals and creditors (congress costs)	(869)
Deferred Income	0

Net current assets	
	5,922

Total Assets less Current Liabilities	
	6,281

Reserves

General Account	
<i>Balance B/F</i>	5,799
<i>Surplus / (Deficit) for the year</i>	482
TOTAL RESERVES	
	6,281

Shropshire Chess Association Assets Register

	Jun-23	Additions	Disposals	Transfer	Jan-24
Held by Chris Lewis					
DGT 10 Clocks	6	-	-1	-	5
Seitek Clocks	19	-	-	-	19
Analogue clocks	4	-	-	-	4
Silicone Chess Mats	40	-	-	-	40
Plastic Boards	48	-	-	-	48
Sets	90	-	-	-	90
Smaller floppy boards	21	-	-	-	21
DGT Boards + Clocks	9	-	-	-	9
Laptops	3	-	-	-	3
Held by Matthew Clark					
DGT Boards + Clocks	0	-	-	-	0
Plastic Boards	0	-	-	-	0
Junior Chess Club (stored at nerdy)					
Plastic Boards	11	-	-	-	11
Sets	11	-	-	-	11
DGT 10 Clocks	4	-	-	-	4
DGT 10 Clocks that SCA has access to					
Newport	5	-	-	-	5
Oswestry	10	-	-	-	10
Wellington	5	-	-1	-	4
Telepost	5	-	-	-	5
Other (Maddocks or Telford?)	5	-	-	-	5