

Shropshire Chess Association Budget 2024-25

Statement of Profit and Loss

	Actual 2023/24	Budget 2023/24	Budget 2024/25	Variance 2024/25
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Income & Expenditure

Income

League	410	350	490	140
Individual Entries	320	300	300	0
4NCL Income	258	305	310	5
Junior Chess	771	850	1,190	340
School Championships	0	0	260	260
Shropshire Megafinal	1,250	1,100	770	(330)
Shropshire Junior Chess Congress	1,705	1,050	1,570	520
Shropshire Congress	5,239	4,600	5,370	770
Overheads	625	10	20	10
TOTAL INCOME	10,578	8,565	10,280	1,715

Expenditure

League Running Costs	(242)	(240)	(250)	(10)
Individual Prizes + Costs	(279)	(280)	(285)	(5)
4NCL Costs	(285)	(305)	(310)	(5)
Junior Chess	(888)	(450)	(880)	(430)
School Championships	(236)	0	(260)	(260)
Shropshire Megafinal	(940)	(840)	(1,060)	(220)
Shropshire Junior Chess Congress	(1,250)	(1,040)	(1,330)	(290)
Shropshire Congress	(4,828)	(4,165)	(4,620)	(455)
Donated/Subsidised Equipment	(217)	(600)	(400)	200
Overheads	(709)	(425)	(885)	(460)
TOTAL EXPENDITURE	(9,874)	(8,345)	(10,280)	(1,935)

Surplus

League	168	110	240	130
Individuals	41	20	15	(5)
4NCL	(27)	0	0	0
Junior Chess	(117)	400	310	(90)
School Championships	(236)	0	0	0
Shropshire Megafinal	310	260	(290)	(550)
Shropshire Junior Chess Congress	455	10	240	230
Shropshire Congress	410	435	750	315
Donated/Subsidised Equipment	(217)	(600)	(400)	200
Overheads	(84)	(415)	(865)	(450)

SURPLUS / (DEFICIT)

704	220	0	(220)
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Capital Spend Budget

	Actual 2023/24	Budget 2023/24	Budget 2024/25	Variance 2024/25
Contingency	(357)	(300)	(300)	0
	(357)	(300)	(300)	0

Shropshire Leagues

Statement of Profit and Loss

	Actual	Budget	Budget	Variance
	2023/24	2023/24	2024/25	2024/25
Income				
Club League Fees	410	350	490	140
Total Income	410	350	490	140
Expenditure				
Trophy Engravings	(63)	(60)	(65)	(5)
Website Fees	(179)	(180)	(185)	(5)
Total Expenditure	(242)	(240)	(250)	(10)
Surplus/Deficit	168	110	240	130

Team Fee £12.00
 Entries 23/24 41
 Budgeted f 100.00%

Individuals

Statement of Profit and Loss

	Actual 2023/24	Budget 2023/24	Budget 2024/25	Variance 2024/25
Income				
Open Individual	120	100	100	0
Minor Individual	200	200	200	0
Total Income	320	300	300	0
Expenditure				
Open Individual Prizes	(100)	(100)	(100)	0
Minor Individual Prizes	(155)	(155)	(155)	0
Engravings	(24)	(25)	(30)	(5)
Total Expenditure	(279)	(280)	(285)	(5)
Surplus/Deficit	41	20	15	(5)

4NCL Teams

Statement of Profit and Loss

	Actual 2023/24	Budget 2023/24	Budget 2024/25	Variance 2024/25
Income				
4NCL Online	0	30	30	0
4NCL OTB Subs	258	275	280	5
Total Income	258	305	310	5
Expenditure				
4NCL Online Entry	0	(30)	(30)	0
4NCL OTB Entry	(275)	(275)	(280)	(5)
4NCL Fines	(10)	0	0	0
4NCL Bad Debts	0	0	0	0
Total Expenditure	(285)	(305)	(310)	(5)
Surplus/Deficit	(27)	0	0	0

Junior Chess

Statement of Profit and Loss

	Actual 2023/24	Budget 2023/24	Budget 2024/25	Variance 2024/25
Income				
Junior Chess Club Subs	771	850	850	0
4NCL Online Subs	0	0	60	60
4NCL Subs	0	0	280	280
Total Income	771	850	1,190	340
Expenditure				
Junior Chess Club Table Hire	(359)	(320)	(320)	0
Junior Chess Club Sundries	(225)	(100)	(180)	(80)
Junior Online 4NCL Entry	(60)	(30)	(60)	(30)
Junior OTB 4NCL Entry	0	0	(280)	(280)
County Competitions	(20)	0	(40)	(40)
Donation - Ludlow Chess Club	(224)	0	0	0
Total Expenditure	(888)	(450)	(880)	(430)
Surplus/Deficit	(117)	400	310	(90)

School Championships

Statement of Profit and Loss

	Actual 2023/24	Budget 2023/24	Budget 2024/25	Variance 2024/25
Income				
Sponsorship	0	0	260	260
Total Income	0	0	260	260
Expenditure				
Medals	(236)	0	(250)	(250)
Trophies	0	0	0	0
Engraving	0	0	(10)	(10)
Total Expenditure	(236)	0	(260)	(260)
Surplus/Deficit	(236)	0	0	0

Megafinal

Statement of Profit and Loss

	Actual 2023/24	Budget 2023/24	Budget 2024/25	Variance 2024/25
Income				
Entries	1,250	1,100	770	(330)
Donation	0	0	0	0
Total Income	1,250	1,100	770	(330)
Expenditure				
Venue Hire	(750)	(750)	(800)	(50)
Clipboards x10	0	0	0	0
Coloured Paper	(25)	(15)	(5)	10
Arbiter Fee	(100)	0	(75)	(75)
Facebook Advertising	0	0	0	0
First Aid Kit	0	0	0	0
Volunteer Expenses	(65)	(75)	(180)	(105)
Tally Counters	0	0	0	0
Total Expenditure	(940)	(840)	(1,060)	(220)
Surplus/Deficit	310	260	(290)	(550)

Entry Fee £10.00
 Entries 23/24 77
 Budgeted 100.00%

Junior Congress

Statement of Profit and Loss

	Actual 2023/24	Budget 2023/24	Budget 2024/25	Variance 2024/25
Income				
Entries	1,670	1,050	1,570	520
Catering Income	0	0	0	0
Donation	35	0	0	0
Total Income	1,705	1,050	1,570	520
Expenditure				
Venue Hire	(800)	(750)	(850)	(100)
Trophies	(69)	(140)	(80)	60
Gold Medals	(28)	(10)	(30)	(20)
Silver Medals	(18)	(10)	(20)	(10)
Bronze Medals	(81)	(20)	(90)	(70)
Certificates	(17)	0	(20)	(20)
Puzzle Prize Medal	(3)	0	(5)	(5)
Arbiter Fee	0	0	0	0
Volunteer Gifts/ Refreshments	(155)	(75)	(155)	(80)
Advertising	0	0	0	0
ECF Fees	(10)	0	0	0
Coloured Paper	(2)	(15)	(5)	10
Scoresheets	(3)	0	(5)	(5)
Catering Expense	0	0	0	0
Mini Easter Eggs	(19)	0	(20)	(20)
Stripe Charges	(44)	(20)	(50)	(30)
Bad Debts	0	0	0	0
Total Expenditure	(1,250)	(1,040)	(1,330)	(290)
Surplus/Deficit	455	10	240	230

Entry Fee	£22.00
Entries 23/24	75
Budgeted I	95.00%

Shropshire Congress

Statement of Profit and Loss

	Actual 2023/24	Budget 2023/24	Budget 2024/25	Variance 2024/25
Income				
Open Entries	1,095	945	1,140	195
Major Entries	1,385	1,155	1,520	365
Intermediate Entries	1,065	1,435	1,140	(295)
Minor Entries	1,515	1,015	1,520	505
Donations	179	50	50	0
Late Entry	0	0	0	0
TOTAL INCOME	5,239	4,600	5,370	770

Expenditure

Open Prizes (1st = £300, 2nd = £150, 3rd = £75)	(500)	(525)	(525)	0
Major Prizes (1st = £300, 2nd = £150, 3rd = £75)	(525)	(525)	(525)	0
Intermediate Prizes (1st = £300, 2nd = £150, 3rd = £75)	(525)	(525)	(525)	0
Minor Prizes (1st = £300, 2nd = £150, 3rd = £75)	(525)	(525)	(525)	0
Grading Prizes (£50, 3 per section)	(598)	(600)	(600)	0
Compensation (increased prize)	(31)	0	0	0
Junior Prize (4 * £25 book tokens)	(100)	0	0	0
Arbiter Fee	(180)	(150)	(180)	(30)
Arbiter Expenses (hotel/meal)	(265)	(300)	(300)	0
Congress Organisers/Arbiters Saturday Meal	(177)	(150)	(200)	(50)
Doorman	(170)	0	(170)	(170)
Venue Hire	(685)	(650)	(700)	(50)
Titled Players Expenses	0	0	0	0
Table & Chair Hire	(312)	0	(150)	(150)
Paypal/Stripe Charges	(114)	(100)	(130)	(30)
ECF Fees	(45)	0	0	0
Scoresheets	(49)	(65)	(50)	15
Gifts for WHG Staff	(27)	(50)	(40)	10
TOTAL EXPENDITURE	(4,828)	(4,165)	(4,620)	(455)

SURPLUS / (DEFICIT)

410	435	750	315
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Entry Fee	£38.00
Entries 23/24	150
Budgeted I	95.00%

Donated Sets

Statement of Profit and Loss

	Qty	Value	2023/24 Actual	2024/25 Budget
Sales to date				
2022/23				
Highley School - sets	10	85		
Childe Lacon School - sets	10	85		
Shrewsbury Colleges - sets	18	153		
Shrewsbury Colleges - clocks	2	44		
Ludlow Library - old sets	4	0		
Ludlow Library - demo board	1	0		
Ludlow Library - demo ladder	1	0		
Market Drayton Library - old clocks	2	0		
Market Drayton Library - ladder	1	0		
2023/24				
Broseley School - sets	5	43	43	
Birchfield School - sets	4	34	34	
Clee Hill Academy - sets	4	34	34	
Clee Hill Academy - clock	1	22	22	
Total Sales		500	133	

Cost to date

2022/23				
Highley School - sets	10	(170)		
Childe Lacon School - sets	10	(170)		
Shrewsbury Colleges - sets	18	(305)		
Shrewsbury Colleges - clocks	2	(88)		
Ludlow Library - old sets	4	0		
Ludlow Library - clocks	3	(170)		
Ludlow Library - demo board	1	(80)		
Ludlow Library - demo ladder	1	0		
Market Drayton Library - Old DGT clocks	2	0		
Market Drayton Library - ladder	1	0		
Postage		(110)		
2023/24				
Broseley School - sets	5	(85)	(85)	
Birchfield School - sets	4	(68)	(68)	
Clee Hill Academy - sets	4	(68)	(68)	
Clee Hill Academy - clock	1	(44)	(44)	
Wellington Board Games Café - Sets	4	(68)	(68)	
Spares set (broken pieces)	1	(17)	(17)	
Total Cost		(1,441)	(349)	
Total Subsidy to date		(942)	(217)	(400)

Equipment to be donated

	No.	Value
Originally Purchased		
Folding Boards + Sets	90	1,526
Clocks	8	352
		<u>1,878</u>
Less Sold/Donated per above		
Folding Boards + Sets	-56	(950)
Clocks	-3	(132)
		<u>(1,082)</u>
Equipment held in Stock		
Folding Boards + Sets	34	577
Clocks	5	220
		<u>796</u>
If sold at half price		<u>398</u>
Cost to Association		<u>(400)</u>

Overheads

Statement of Profit and Loss

	Actual 2023/24	Budget 2023/24	Budget 2024/25	Variance 2024/25
Income				
Live Board Hire	240	0	0	0
ECF Award	250	0	0	0
Staffordshire ECJOA Zonal	100	0	0	0
Bank Interest	35	10	20	10
Total Income	625	10	20	10
Expenditure				
MCCU Affiliation	14	(15)	(15)	0
Public Liability Insurance	(201)	(150)	(220)	(70)
Equipment Insurance	0	(100)	(100)	0
Cloud Storage	0	(40)	(40)	0
Depreciation - Existing Equipment	(58)	(60)	(130)	(70)
Depreciation - New Purchases	(71)	(60)	(180)	(120)
Corporation Tax	(24)	0	0	0
Live Board Running Costs	(157)	0	(100)	(100)
<i>Contingency:</i>				
Printer Ink/Cables	(144)	0	0	0
Barclaycard Fees	(5)	0	0	0
Clock Batteries	(20)	0	0	0
Champagne - Francis	(43)	0	0	0
Contingency	(212)	0	(100)	(100)
Total Expenditure	(709)	(425)	(885)	(460)
Surplus/Deficit	(84)	(415)	(865)	(450)

Capital Purchases

Fixed Assets

	Actual	Budget	Budget	Variance
	2023/24	2023/24	2024/25	2024/25
Expenditure				
Alan Shaw Trophy	(119)			
Wifi Dongles	(66)			
Easel (School Banner)	(18)			
Storage Boxes (Nerdy)	(20)			
Swiss Manager Software	(133)			
Total Expenditure	(357)	(300)	(300)	0

Balance Sheet as at 31 March 2024

Fixed Assets

Trophies, chess sets, clocks	401
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Current Assets

Stock	1,454
Debtors	113
Prepayments	878
Deposit Account	3,803
Current Account	332
	6,580

Creditors: falling due within 1 year

Accruals and creditors	(428)
Deferred Income	(50)

Net current assets	
	6,102

Total Assets less Current Liabilities	
	6,503

Reserves

General Account	
<i>Balance B/F</i>	5,799
<i>Surplus / (Deficit) for the year</i>	704
TOTAL RESERVES	
	6,503

Shropshire Chess Association Assets Register

	Jun-23	Additions	Disposals	Transfer	May-24
Held by Chris Lewis					
DGT 10 Clocks	6	-	-1	-	5
Seitek Clocks	19	-	-	-	19
Analogue clocks	4	-	-	-	4
Silicone Chess Mats	40	-	-	-	40
Plastic Boards	48	-	-	-	48
Sets	90	-	-	-	90
Smaller floppy boards	21	-	-	-	21
DGT Boards + Clocks	9	-	-	-	9
Laptops	3	-	-	-	3
Held by Matthew Clark					
DGT Boards + Clocks	0	-	-	-	0
Plastic Boards	0	-	-	-	0
Junior Chess Club (stored at nerdy)					
Plastic Boards	11	-	-	-	11
Sets	11	-	-	-	11
DGT 10 Clocks	4	-	-	-	4
DGT 10 Clocks that SCA has access to					
Newport	5	-	-	-	5
Oswestry	10	-	-	-	10
Wellington	5	-	-1	-	4
Telepost	5	-	-	-	5
Other (Maddocks or Telford?)	5	-	-	-	5
Trophies					
Div 1 (Silver King)	1	-	-	-	1
Div 2	1	-	-	-	1
Div 3	1	-	-	-	1
Cox Shield	1	-	-	-	1
Minor Knockout Trophy	1	-	-	-	1
Summer Quickplay Trophy	1	-	-	-	1
Individual Trophy	1	-	-	-	1
Minor Individual Trophy	1	-	-	-	1
Alan Shaw Trophy	0	1	-	-	1