

SHROPSHIRE CHESS ASSOCIATION
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2024
Income & Expenditure

	2024	2023
	£	£
Income		
Club League Fees	£410.00	£306.00
Individual Championship Entries	£320.00	£310.00
4NCL Income + Prizes	£258.35	£324.00
Junior Chess	£770.80	£851.00
Junior Chess Tournaments	£2,955.10	£2,331.00
Shropshire Congress	£5,238.50	£4,785.00
Bank Interest	£35.08	£14.52
Donations/ECF Award	£350.00	£109.60
Live Board Hire	£240.00	£0.00
TOTAL INCOME	<u>£10,577.83</u>	<u>£9,031.12</u>
Expenditure		
MCCU Affiliation Fees	(£14.00)	£0.00
Individual Prizes + Costs	£279.00	£232.00
Trophies - Engraving	£63.00	£24.00
4NCL	£285.00	£332.00
Junior Chess	£664.00	£554.16
Junior Chess Tournaments	£2,190.77	£1,979.25
Primary School Championships	£235.52	£0.00
Shropshire Congress	£4,828.08	£4,339.66
Website Fees	£178.78	£164.39
Donated/Subsidised Equipment	£440.74	£724.94
Insurance	£201.20	£0.00
Other Expenditure	£368.24	£0.00
Corporation Tax	£23.94	£138.51
Depreciation	£129.58	£86.97
TOTAL EXPENDITURE	<u>£9,873.85</u>	<u>£8,575.88</u>
SURPLUS / (DEFICIT)	<u><u>£703.98</u></u>	<u><u>£455.24</u></u>

Christopher Lewis, Treasurer

Christopher Lewis
13/06/24

Balance Sheet

	2024	2023
	£	£
Fixed Assets		
Trophies, chess sets, clocks	£400.90	£173.94
Current Assets		
Stock	£1,454.45	£1,369.94
Debtors	£113.17	£211.82
Prepayments	£877.65	£958.58
Deposit Account	£3,803.09	£2,275.62
Current Account	£331.92	£1,313.92
	<u>£6,580.28</u>	<u>£6,129.88</u>
Creditors: falling due within 1 year		
Accruals and creditors	(£428.00)	(£504.62)
Deferred Income	(£50.00)	£0.00
Net current assets	<u>£6,102.28</u>	<u>£5,625.26</u>
Total Assets less Current Liabilities	<u><u>£6,503.18</u></u>	<u><u>£5,799.20</u></u>
Reserves		
General Account		
Balance B/F	£5,799.20	£5,343.96
Surplus / (Deficit) for the year	£703.98	£455.24
TOTAL RESERVES	<u><u>£6,503.18</u></u>	<u><u>£5,799.20</u></u>

 Audited and found correct
 Richard Thompson, Auditor

Richard Thompson
22.9.24

Notes to the Accounts
Year ended 31/05/24

Debtors

Outstanding 4NCL OTB Subs	£91.74
Interest	£12.43
ECF Game Fee - Charged Twice	£9.00

£113.17

Prepayments

Domain Renewal	£24.20
Website Hosting Fee	£5.60
Megafinal Venue - Charlton School (+other costs)	£847.85

£877.65

Creditors

Shropshire Individual Prizes	(£100.00)
Shropshire Minor Individual Prizes	(£155.00)
Shropshire Individual Engraving	(£18.00)
Shropshire Minor Individual Engraving	(£10.00)
4NCL Wildcard Fee	(£5.00)
Other Trophy Engravings	(£60.00)
Junior Congress ECF Game Fees	(£10.00)
Newport Junior Chess Club Subs	(£14.00)
4NCL Costs	(£56.00)

(£428.00)

Deferred Income

Megafinal Entries	(£50.00)
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(£50.00)

Notes to the Accounts
Year ended 31/05/23

Debtors

Individual Entries	£10.00
Interest	£4.82
Sale of Discounted Equipment - Shrewsbury College	£197.00

£211.82

Prepayments

Domain Renewal	£39.19
Website Hosting Fee	£169.39
Megafinal Venue - Charlton School	£750.00

£958.58

Creditors

Shropshire Individual Prizes	(£100.00)
Shropshire Minor Individual Prizes	(£155.00)
Shropshire Individual Engraving	(£12.00)
Shropshire Minor Individual Engraving	(£10.00)
4NCL Fines - OTB Defaults 22/23	(£40.00)
Other Trophy Engravings	(£60.00)
MCCU Affiliation Fees (2022/23)	(£14.00)
Corporation Tax 22/23	(£113.62)

(£504.62)

Deferred Income

£0.00

Stock

Equipment to donate/subsidise	£796.44
Refresments	£29.68
Junior Medals/Trophies/Prizes	£503.32
Scoresheets	£77.88
Coloured Paper	£47.13
	<u>£1,454.45</u>

Stock

Equipment to donate/subsidise	£1,145.68
Refresments	£29.68
Junior Medals/Trophies/Prizes	£194.58
	<u>£1,369.94</u>

Fixed Assets

	Clocks	Sets	DGT Boards	Trophies	Junior Chess	ICT Equip	Total
Cost							
At 1 June 2023	£1,254.61	£645.00	£1,775.20	£631.61	£126.71	£67.65	£4,500.78
Additions	£0.00	£0.00	£0.00	£119.00	£37.65	£199.89	£356.54
Disposals	(£35.00)	£0.00	£0.00	£0.00	£0.00	£0.00	(£35.00)
At 31 May 2024	£1,219.61	£645.00	£1,775.20	£750.61	£164.36	£267.54	£4,822.32
Depreciation							
At 1 June 2023	£1,254.61	£645.00	£1,775.20	£592.82	£45.68	£13.53	£4,326.84
Charged in Year	£0.00	£0.00	£0.00	£43.20	£32.87	£53.51	£129.58
Disposals	(£35.00)	£0.00	£0.00	£0.00	£0.00	£0.00	(£35.00)
At 31 May 2024	£1,219.61	£645.00	£1,775.20	£636.02	£78.55	£67.04	£4,421.42
Net Book Value							
At 1 June 2023	<u>£0.00</u>	<u>£0.00</u>	<u>£0.00</u>	<u>£38.79</u>	<u>£81.03</u>	<u>£54.12</u>	<u>£173.94</u>
At 31 May 2024	<u>£0.00</u>	<u>£0.00</u>	<u>£0.00</u>	<u>£114.59</u>	<u>£85.81</u>	<u>£200.50</u>	<u>£400.90</u>

Statement of Cashflows
Year ended 31/05/24

Opening Balance 01/06/23	£3,589.54
<i>Income</i>	
Club League Fees	£536.00
Individual Championship Entries	£330.00
4NCL Income + Prizes	£222.61
Junior Chess	£784.80
Junior Tournament Income	£2,923.02
Shropshire Congress	£5,187.20
Bank Interest	£27.47
Donations/ECF Award	£350.00
Live Board Hire	£240.00
Sale of Equipment to schools/community groups	£329.50
Total Income	<u>£10,930.60</u>
<i>Expenditure</i>	
ECF Game Fees	£126.00
MCCU Affiliation Fees	£0.00
Individual Prizes + Costs	£273.00
Trophies - Engraving	£63.00
4NCL	£320.00
Junior Chess	£909.51
Junior Tournaments	£2,529.61
Primary School Championships	£356.30
Purchase of Equipment for schools/community groups	£0.00
Shropshire Congress	£4,829.30
Website Fees	£0.00
Other Expenditure	£701.87
Capital Purchases	£276.54
Corporation Tax	£0.00
Total Expenditure	<u>£10,385.13</u>
Cash Movement in year	£545.47
Closing Balance 31/05/23	<u>£4,135.01</u>

Statement of Cashflows
Year ended 31/05/23

Opening Balance 01/06/22	£5,115.95
<i>Income</i>	
Club League Fees	£306.00
Individual Championship Entries	£270.00
4NCL Income + Prizes	£333.00
Junior Chess	£866.00
Junior Tournament Income	£2,247.77
Shropshire Congress	£4,709.03
Bank Interest	£10.06
Donations	£109.60
Live Board Hire	£0.00
Sale of Equipment to schools/community groups	£170.00
Total Income	<u>£9,021.46</u>
<i>Expenditure</i>	
ECF Game Fees	£0.00
MCCU Affiliation Fees	£28.00
Individual Prizes + Costs	£270.00
Trophies - Engraving	£24.00
4NCL	£370.00
Junior Chess	£619.29
Junior Tournaments	£2,290.49
Primary School Championships	£0.00
Purchase of Equipment for schools/community groups	£2,237.62
Shropshire Congress	£4,233.35
Website Fees	£357.58
Other Expenditure	£0.00
Capital Purchases	£92.65
Corporation Tax	£24.89
Total Expenditure	<u>£10,547.87</u>
Cash Movement in year	(£1,526.41)
Closing Balance 31/05/23	<u>£3,589.54</u>